

# SURETY BOND

KNOW ALL MEN BY THESE PRESENTS, THAT

\_\_\_\_\_, as PRINCIPAL and  
(NAME OF CUSTOMER)

\_\_\_\_\_, a corporation  
(NAME OF CASUALTY & SURETY COMPANY)

organized and existing under the laws of the state of \_\_\_\_\_, and duly authorized to conduct and carry on a general surety business in the State of Indiana, as SURETY, are each held and firmly bound unto the Jasper Municipal Utilities, City of Jasper, Indiana, as OBLIGEE, in the full and just

sum of \_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_), lawful money of the United States of America, for the payment whereof well and truly to be made and said Principal and the said Surety hereby bind themselves, their respective heirs, legal representative successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the PRINCIPAL has applied to the Jasper Municipal Utilities for Electric, Gas, Water and/or Sewer Utility Service(s) at the service address \_\_\_\_\_, Jasper, Indiana; and

WHEREAS, under the rules and regulations of the Jasper Municipal Utilities it is necessary for the Principal to furnish security for the payment of utility bills within thirty (30) days for utility service(s) furnished and supplied to the Principal by the Obligee; and

NOW THEREFORE, the condition of this obligation is such that if the said Principal shall well and faithfully perform the obligations herein recited and shall pay all bills within thirty (30) days rendered by the Jasper Municipal Utilities to said Principal for Utility Service(s) as provided by this bond and the rules and regulations of the Jasper Municipal Utilities, then the above obligations shall be null and void, otherwise to remain in full force and effect, and the Surety herein agrees to pay within thirty (30) days after written demand for payment by the Jasper Municipal Utilities, all delinquent Utility Bills rendered by the Jasper Municipal Utilities to the Principal herein if such bills are not paid by said Principal within thirty (30) days from the date of said bills.

THIS BOND IS ISSUED AND EXECUTED SUBJECT TO THE FOLLOWING CONDITIONS:

1. That the surety company reserves the right to cancel this bond by giving sixty (60) days written notice by certified mail to the Jasper Municipal Utilities and on the effective date of such sixty (60) days cancellation notice, the Surety is discharged and relieved of any liability, it being understood and agreed, however, that the said Principal and said Surety will be liable for

any loss occurring up to the effective date of said sixty (60) day cancellation notice, in no event, however, in excess of the penal amount of this bond.

2. That it is expressly understood by the Principal and Surety herein that the Jasper Municipal Utilities, by giving thirty (30) days written notice, may cancel this bond or require an endorsement hereon increasing the penal amount provided in this bond so that said penal amount shall at least be equal to thirty (30) percent of the estimated annual Utility Bills.

3. This bond shall be effective from and after the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, and shall remain in force until cancelled as aforesaid, or until released in writing by the Obligee.

IN WITNESS WHEREOF, the said Principal and the said Surety have duly executed or caused to be executed this bond the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
(CUSTOMER / PRINCIPAL)

\_\_\_\_\_  
(CASUALTY & SURETY COMPANY)

by \_\_\_\_\_

\_\_\_\_\_  
(STREET ADDRESS)

TITLE: \_\_\_\_\_

\_\_\_\_\_  
(CITY, STATE, ZIP CODE)

\_\_\_\_\_  
(ACCOUNT NUMBER)

by \_\_\_\_\_

TITLE: \_\_\_\_\_