

**MINUTES OF A SPECIAL MEETING OF THE
COMMON COUNCIL OF THE CITY OF JASPER, INDIANA
JULY 30, 2019**

A special meeting of the Common Council of the City of Jasper, Indiana, was held on Tuesday, July 30, 2019, in the Council Chambers of City Hall located at 610 Main Street, Jasper, Indiana.

Call to Order. Presiding Officer Mayor Dean Vonderheide called the meeting to order at 8:00 a.m.

Roll Call.

Clerk-Treasurer Juanita S. Boehm called the roll.

Mayor Dean Vonderheide	Present
Council members:	
John Schroeder	Present
John Bell	Present arrived 8:02 a.m.
David Hurst	Present
Earl Schmitt	Present
Kevin Manley	Present
Nancy Eckerle	Present
Philip Mundy	Present
City Attorney Renee Kabrick	Present
Clerk-Treasurer Juanita Boehm	Present

Boehm announced that in order to have a quorum for the meeting, a majority of the council members must be in attendance. At the call of the roll, six of the seven council members were in attendance which is a majority; therefore, there was a quorum for the special meeting.

Pledge of Allegiance. Mayor Vonderheide invited all those present to join him in reciting the Pledge of Allegiance.

Purpose. The purpose of the special meeting was to consider the term sheet for the bond for the River Centre LLC projects.

**RESOLUTION NO. 2019-10 RESOLUTION OF THE COMMON
COUNCIL OF THE CITY OF JASPER, INDIANA APPROVING A TERM
SHEET FOR THE CITY'S ECONOMIC DEVELOPMENT REVENUE
BONDS, SERIES 2019 A**

This resolution approves the term sheet for the underwriter to use to market the Series 2019 A Bonds for the River Centre LLC projects.

A motion was made by Council member Earl Schmitt and seconded by Council member Nancy Eckerle to consider the resolution for one reading only. Motion carried 6-0. Thereafter, a motion was made by Council member Kevin Manley and seconded by Council member Philip Mundy to read the resolution by title only. Motion carried 6-0. The city attorney so read the resolution. Thereafter, a motion was made by Council member Kevin Manley and seconded by Council member David Hurst to pass and adopt Resolution No. 2019-10.

Council member John Bell arrived


Under discussion City Attorney Renee Kabrick explained the proposed Term Sheet that lists the City of Jasper as the issuer and River Centre LLC as the developer. Council member Nancy Eckerle said she is okay with this but we need to be cautious of future projects and commitments for developers. Council member Kevin Manley agreed. Kabrick said the structure has changed since it was presented in the beginning. The developer and the developer's investor thought there would be a higher assessed value to generate more TIF revenue than what Umbaugh/Baker Tilly thought it would. Eckerle said the City is still picking up the slack by contributing \$1.5 million for a parking lot and the street called River Centre Landing. Kabrick said the City will own the street and the parking

lot even though the lot will be leased and was intended to be used by the River Centre patrons and residents. Mayor Vonderheide said the parking lot can still be used by others at the train depot and for other events. Council member John Bell asked how can the City be sure the City's money is used for the street and the parking lot. Kabrick said a verification procedure will be written in an agreement between the City of Jasper and River Centre LLC.

There being no further discussion, Mayor Vonderheide called for the vote to pass and adopt Resolution No. 2019-10. Motion carried 7-0.


Adjournment. There being no further business to come before the board, a motion was made by Council member Nancy Eckerle and seconded by Council member Earl Schmitt to adjourn the special meeting. The motion carried 7-0 and the meeting adjourned at 8:25 a.m.

The minutes were hereby approved _____ with without corrections or clarification this 21st day of August, 2019.



Mayor Dean Vonderheide, Presiding Officer

Attest:



Juanita S. Boehm, Clerk-Treasurer