

**Minutes of the Meeting of the
Jasper Economic Development Commission
December 19, 2016**

The Jasper Economic Development Commission met on Monday, December 19, 2016, in the Council Chambers of City Hall located at 610 Main Street. Notice was given in compliance with Indiana's Open Meeting Law.

CALL TO ORDER

President Andy Seger called the meeting to order at 8:00 a.m.

ROLL CALL

President Andrew Seger	present
Vice President Robert Whitten	present
Secretary Mark Schmidt	absent
Member Peter Ariens	absent
Member Ray Snowden	present
Renee Kabrick - Commission's Attorney	present
Kathy Pfister – Recording Secretary	present

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was recited.

PUBLIC HEARING FOR PROPOSED FINANCING OF THE COST OF IMPROVEMENTS AND INFRASTRUCTURE COSTS FOR ECONOMIC DEVELOPMENT FACILITIES FOR RIVER CENTRE PROJECT

With no remonstrators present, Bob made a motion to close the public hearing. Ray Snowden seconded it. Motion carried 3-0.

Attorney Bill Kaiser, of Bingham, Greenebaum Doll, was present on behalf of Boxer Girl, LLC, the developer for the River Centre project at the former Jasper Cabinet Company and surrounding area, to request approval from the Board for a development agreement between River Centre, LLC and the City of Jasper to use \$13 million in economic revenue bonds for the project including six public use projects: an extension of Second Street; Patoka Steps next to the river on the north side; and extension of the Riverwalk on the north side; railroad improvements; cleaning out the Patoka River and building parking lots on the flood mitigation area and the property adjacent to the German American Boulevard to formerly known as the autoplex property.

Following positive remarks from each board member present, Ray Snowden made a motion to approve the project report regarding the proposed financing of economic development facilities for River Centre, LLC. Bob Whitten seconded it. Motion carried 3-0.

Ray Snowden made a motion to approve Resolution EDC2016-1, which summarizes key points contained in the development agreement. Bob Whitten seconded it. Motion carried 3-0.

Ray Snowden made a motion to approve the development agreement, including the exhibits. Bob Whitten seconded it. Motion carried 3-0.

ADJOURNMENT

With no more discussion at hand, a motion was made by member Ray Snowden and seconded by Bob Whitten to adjourn the meeting. The motion carried 3-0, and the meeting adjourned at 8:30 a.m.

Andrew M. Seger, President

ATTEST:

Mark R. Schmidt, Secretary