

## **NOTICE OF CHANGE OF TIME FOR PUBLIC HEARING**

Notice was previously given of a public hearing of the Jasper Economic Development Commission (the "Commission"), to consider the approval of the issuance by the Issuer of a maximum principal amount of not to exceed \$1,100,000 of its City of Jasper, Indiana, Taxable Conditional Project Expenditure Agreement (North Ridge Estates Project), (the "Conditional Project Expenditure Agreement"). BE ADVISED: The time and date of the meeting have changed. The new time for the meeting will be September \_\_\_\_\_ at 8:00 a.m. THERE WILL NOT BE A HEARING HELD ON September 11, 2024. The location of the meeting will be in the Council Chambers at Jasper City Hall, 610 Main Street, Jasper IN.

If the Conditional Project Expenditure Agreement is approved and issued, the proceeds thereof will be provided to Northridge Inc. and/or Kerstiens Development Inc., and/or their assigns (collectively, the "Company"), in order to assist the Company in financing of all or a portion of the respective costs of a residential development project consisting of the construction of approximately 155 +/- housing units and related infrastructure (collectively, the "North Ridge Estates Project").

The Conditional Project Expenditure Agreement will not be an indebtedness or general obligation of the City or the State of Indiana (the "State") or any political subdivision of the State and will not be payable in any manner by the taxing power of the City, the State, or any political subdivision of the State. The Conditional Project Expenditure Agreement and the interest payable thereon, if any, will be payable solely from certain tax increment revenues to be pledged by the Jasper Redevelopment Commission, as set forth in the proceedings pursuant to which such Conditional Project Expenditure Agreement is to be issued.

The Commission will consider whether the North Ridge Estates Project may have an adverse competitive effect on similar facilities already constructed or operating in or about the City. In addition, the Commission will consider recommending to the Common Council of the City (the "City Council") to establish the area where the North Ridge Estates Project is located as an "economic development target area" under Indiana Code 6-1.1-12.1-7.

At such hearing, a determination will be made whether the proposed financing complies with the purposes and provisions of Indiana Code 36-7-12, as amended, and will be of benefit to the health or general welfare of the City and its citizens, and if so, the financing will be approved by resolution and such resolution will be transmitted by the Commission to the City Council of the City for such action in the premises as it deems is merited.

The Commission will also consider all other business properly presented to it at said meeting. The public is invited to attend and comment on any of the matters noted herein.

Dated this 7<sup>th</sup> day of September, 2024.

**JASPER ECONOMIC DEVELOPMENT  
COMMISSION**

**[PUBLISH ONE (1) TIME ON SATURDAY, SEPTEMBER 7, 2024  
IN THE DUBOIS COUNTY HERALD]**