

**Minutes of the Meeting of the  
Jasper Economic Development Commission**  
July 14, 2017

The Jasper Economic Development Commission met on Friday, July 14, 2017, in the Council Chambers of City Hall located at 610 Main Street. Notice was given in compliance with Indiana's Open Meeting Law.

**CALL TO ORDER**

President Andrew Seger called the meeting to order at 8:00 a.m.

**ROLL CALL**

President Andrew Seger	present
Vice President Robert Whitten	present
Secretary Mark Schmidt	present
Member Peter Ariens	absent
Member Ray Snowden	absent
 Renee Kabrick - Commission's Attorney	 present
Kathy Pfister – Recording Secretary	present

**PLEDGE OF ALLEGIANCE**

The Pledge of Allegiance was recited.

**APPROVAL OF MINUTES**

Secretary Mark Schmidt made a motion to approve the Commission's minutes as presented from its June 26, 2017 regular meeting. Vice President Bob Whitten seconded it. Motion carried 3-0.

**TAX ABATEMENT APPLICATION FOR GERMAN AMERICAN BANCORP REAL PROPERTY**

Attorney Eric Schue, of Bingham, Greenebaum, Doll, was present on behalf of German American Bancorp (GAB) to request approval of a tax abatement application. Also present were GAB representatives, Neil Dauby and Scott Miller. Attorney Schue presented a power point of a proposed project by German American Bancorp to develop a 40,000 square-foot operations and administration center on approximately 7.5 acres of real estate currently owned by Kimball International, Inc., located directly west of Kimball Electronics Headquarters on 12<sup>th</sup> Avenue.

Mr. Dauby explained to the board that with the recent acquisition of River Valley Bancorp, the company has added significantly to its operations creating more jobs in Jasper and Dubois County. The new operations center will alleviate some of the crowding at the company's 711 and 811 Main Street locations and will no longer need to lease space. The building will have enough space for 150 employees. Although 96 employees will initially transfer into the new center and four new employees were included in the application, the company expects to quickly fill the building to its capacity. The center will be used house staff support for loan operations, deposit operations, items processing and also serve as a contact center. Mr. Dauby stated that

there is room to move jobs to the Evansville, Indiana office; however, the company is very partial to continuing growth of the 100-year-old company locally in Jasper.

After some discussion, the Commission scored the following criteria:

	<u>Points</u>
• New Investment in Property and Equipment:	30
• New employment: number of full-time equivalent (FTE) jobs	10
• New employment wage level:% above state minimum wage	21
• Infrastructure requirements already in place:	
Adequate road	1
Water	1
Wastewater	1
Electric Service	1
Gas	1
• Years the applicant has operated in Jasper	5
<b>Total base points (out of 100)</b>	<b>71</b>
• Targeted business bonus points	3
• Utilizes 'green' technology	2
• Use of existing vacant structure	0
• Offers Employer-sponsored health and wellness benefits	2
• Offers Employer-sponsored retirement plan	2
• Community Involvement	1
• Use of local suppliers/contractors in construction/operation of project	1
• Offers mentoring/internship program	1
<b>Total bonus points</b>	<b>12</b>
<b>Total points with bonus points</b>	<b>83</b>
<b>Number of Years Recommended for Tax Phase-In</b>	<b>9</b>

Secretary Mark Schmidt made a motion to recommend that the Common Council adopt the presented tax phase-in score sheet and local guidelines, resulting in a 9-year abatement with a 9-year time period and schedule as follows: Years 1-6 – 100%, Year 7 – 75%, Year 8 – 50%, Year 9 – 25%. Vice President Bob Whitten seconded it. Motion carried 3-0.

## **ADJOURNMENT**

With no more discussion at hand, a motion was made by member Vice President Bob Whitten and seconded by Secretary Mark Schmidt to adjourn the meeting. Motion carried 3-0, and the meeting adjourned at 8:31 a.m.

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Andrew M. Seger, President

ATTEST:

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Mark R. Schmidt, Secretary